

SINTEX LOGISTICS LLC
BALANCE SHEET AS AT MARCH 31, 2022

(USD in millions)

Particulars	As at March 31, 2022	As at March 31, 2021
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	0.22	0.10
(b) Goodwill	0.10	0.10
Total Non-Current Assets	0.32	0.20
Current Assets		
(a) Inventories	1.10	0.73
(b) Financial assets		
(i) Trade receivables	0.43	0.52
(ii) Cash and cash equivalents	0.60	0.70
Total Current Assets	2.13	1.95
Total Assets	2.45	2.15
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1.09	1.09
(b) Other equity	(0.42)	(0.47)
Total Equity	0.67	0.62
LIABILITIES		
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	0.01	0.23
(ii) Trade payables	1.74	1.26
(b) Other current liabilities	0.01	0.03
(c) Current Tax Liabilities (Net)	0.02	0.02
Total Current Liabilities	1.78	1.54
Total Liabilities	1.78	1.54
Total Equity and Liabilities	2.45	2.15

(Devender Kumar Jainath)

Director

SINTEX LOGISTICS LLC

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED MARCH 31, 2022

(USD in millions)

	Particulars	As at March 31, 2022	As at March 31, 2021
	Income:		
I	Revenue from operations	7.58	7.12
II	Other income	0.39	0.03
III	Total Income (I + II)	7.97	7.15
IV	Expenses:		
	a) Cost of materials consumed	-	-
	b) Purchases of stock-in-trade	6.47	5.99
	c) Changes in inventories of finished goods and	-	0.00
	d) Employee benefits expense	0.82	0.83
	e) Finance costs	0.03	0.02
	f) Depreciation and amortisation expense	0.05	0.03
	g) Other expenses	0.55	0.41
	Total Expenses (IV)	7.92	7.28
V	Profit before tax (V-VI)	0.05	(0.13)
VI	Tax expense:		
	a) Current tax	(0.00)	-
	b) Deferred tax	-	-
	Total Tax Expense (VIII)	(0.00)	-
VII	Profit for the year (IX+XII)	0.05	(0.13)

Sintex Logistics LLC
Profit & Loss
April 2021 through March 2022

	Figs. In US\$	Apr '21 - Mar 22
Ordinary Income/Expense		
Income		
4000 · Sales - Total		
4010 · Sales - Inventory		69,86,127.00
4011 · Sales - Non-Inventory		
4410 · Sales - Non-Inventory - Tooling		1,37,012.63
4411 · Sales - Non-Quality & ReWork		-47,625.84
4011 · Sales - Non-Inventory - Other		5,05,737.13
Total 4011 · Sales - Non-Inventory		5,95,123.92
Total 4000 · Sales - Total		75,81,250.92
7000 · Other Income		3,85,672.94
Total Income		79,66,923.86
Cost of Goods Sold		
5010 · FG COST OF GOODS SOLD		
5020 · FG COGS - PACKING		12,083.46
5500 · COGS - Non-Inventory		
5510 · COGS - Non-Inventory - Tooling		12,501.83
5500 · COGS - Non-Inventory - Other		6,36,425.02
Total 5500 · COGS - Non-Inventory		6,48,926.85
5010 · FG COST OF GOODS SOLD - Other		58,01,543.19
Total 5010 · FG COST OF GOODS SOLD		64,62,553.50
Total COGS		64,62,553.50
Gross Profit		15,04,370.36
Expense		
6119 · Factory Wages		
6120 · DIRECT LABOR - Warehouse		0.00
6124 · DIRECT LABOR - Production		2,75,447.30
Total 6119 · Factory Wages		2,75,447.30
6130 · INDIRECT SALARY		
6131 · Indirect Salary - Admin		1,74,639.72
6135 · Indirect Salary - Sales		1,45,558.66
Total 6130 · INDIRECT SALARY		3,20,198.38
6150 · Staff Welfare		
6170 · FFCRA Wages		368.07
6180 · VACATION		11,732.68
6185 · HOLIDAY PAY		13,246.48
6190 · PERSONAL & BEREAVEMENT PAY		4,273.76
6210 · FICA TAXES		
6211 · FFCRA FICA Tax Credit		-368.07
6210 · FICA TAXES - Other		45,696.67
Total 6210 · FICA TAXES		45,328.60
6215 · F/S UNEMPLOYMENT TAXES		3,547.48
6220 · Ee S125 Ins BCBS Expense		1,12,138.94
6224 · AFLAC		-272.75
6225 · WORKER COMP INSURANCE		8,213.83

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6300 · 401k Employer Match	4,599.09
6305 · HSA EMPLOYER CONTRIBUTION EXPEN	1,300.00
6150 · Staff Welfare - Other	<u>2,167.20</u>
Total 6150 · Staff Welfare	2,06,643.38
6310 · Travel Expense	
6312 · Travel Lodging, Transport Etc	15,116.46
6313 · Travel Meals	358.78
6314 · Meals with Clients	70.30
6310 · Travel Expense - Other	<u>1,302.81</u>
Total 6310 · Travel Expense	16,848.35
6330 · Repairs & Maintenance Other	
6344 · EQUIPMENT LEASE/MAINT	11,242.73
6348 · VEHICLE OPER/LEASE/MAINT	2,887.89
6354 · PRODUCTION TOOLS/EQUIP	4,609.10
6360 · SUPPLIES	67,760.38
6330 · Repairs & Maintenance Other - Other	<u>3,080.72</u>
Total 6330 · Repairs & Maintenance Other	89,580.82
6332 · Rent - Lease Rent of Factory	2,05,751.52
6335 · Printing & Stationery	
6336 · OFFICE EQUIP LEASE/MAINTENANCE	2,233.38
6366 · OFFICE SUPPLIES/EQUIPMENT	943.54
6402 · COMPUTER HRDW/SOFTWARE	14,512.24
6436 · POSTAGE & ADVERTISING	3,222.98
6335 · Printing & Stationery - Other	<u>392.04</u>
Total 6335 · Printing & Stationery	21,304.18
6390 · Increase/Decrease Stock	
6392 · Damaged Product Exp	<u>2,961.73</u>
Total 6390 · Increase/Decrease Stock	2,961.73
6400 · PROFESSIONAL FEES	
6408 · PAYROLL SERVICE FEES	4,103.68
6400 · PROFESSIONAL FEES - Other	<u>1,36,970.57</u>
Total 6400 · PROFESSIONAL FEES	1,41,074.25
6404 · Electricity & Heat	38,548.20
6411 · Other Expenses	
6410 · LICENSE/REG. FEES	3,510.00
6414 · WASTE DISPOSAL FEES	6,725.20
6430 · FREIGHT IN EXPENSE	19,960.51
6432 · FREIGHT OUT EXPENSE	6,709.60
6440 · BAD DEBT EXPENSE	<u>400.20</u>
Total 6411 · Other Expenses	37,305.51
6500 · INTERNET / PHONE CHARGES	3,279.37
6510 · INSURANCE-GENERAL	<u>13,811.64</u>
Total Expense	<u>13,72,754.63</u>
Net Ordinary Income	1,31,615.73
Other Income/Expense	

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Other Expense		
6420 · Financial Costs		
6398 · Quick Pay Discounting Charges		26,597.33
6416 · Bank Service Charges		6,206.10
Total 6420 · Financial Costs		32,803.43
6519 · Depreciation Expense		
6521 · Depreciation Expense - Vehicles		2,008.92
6522 · Depreciation Expense - Software		511.18
6523 · Depreciation Expense - Equipment		44,743.83
Total 6519 · Depreciation Expense		47,263.93
6535 · Income Taxes Paid		
6536 · STATE INCOME TAXES		-1,400.00
6540 · FEDERAL INCOME TAX		575.00
Total 6535 · Income Taxes Paid		-825.00
80000 · Ask My Accountant		0.00
Total Other Expense		79,242.36
Net Other Income		-79,242.36
Net Income		52,373.37

(Devender Kumar Jaisrath)
Director

